

Projected Budget Report

Local Unit Name: City of Marine City
Local Unit Code: 742020
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,457,100	0 %	\$ 1,460,014	minimal growth and increase in value
Other Taxes	\$ -	- %	\$ -	
State Revenue Sharing	\$ 435,655	5 %	\$ 457,438	anticipated increase in revenue sharing
Income Tax	\$ -	- %	\$ -	
Fines & Fees	\$ 447,980	3 %	\$ 461,419	fee schedule updates
Licenses & Permits	\$ 59,900	3 %	\$ 61,697	increase in businesses/events
Interest Income	\$ 16,710	- %	\$ 16,710	
Grant Revenues	\$ 275,010	65 %	\$ 453,767	projected grant, completion of brownfield project
Other Revenues	\$ 291,600	(50) %	\$ 145,800	completion of brownfield project
Interfund Transfers (In)	\$ 38,200	- %	\$ 38,200	
Total Revenues	\$ 3,022,155		\$ 3,095,045	
EXPENDITURES				
General Government	\$ 432,740	(2) %	\$ 424,085	cost savings for rebidding contracts
Police and Fire	\$ 765,730	3 %	\$ 788,702	capital expense, contract increase
Other Public Safety	\$ 42,920	5 %	\$ 45,066	slight increase
Roads	\$ -	- %	\$ -	
Other Public Works	\$ 660,700	0 %	\$ 661,030	slight increase
Health and Welfare	\$ -	- %	\$ -	
Community & Economic Development	\$ 9,000	50 %	\$ 13,500	master plan review
Recreation & Culture	\$ 121,265	- %	\$ 121,265	
Capital Outlay	\$ 478,525	- %	\$ 478,525	grant
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 487,800	- %	\$ 487,800	
Interfund Transfers (Out)	\$ 27,170	%	\$ 27,170	
Total Expenditures	\$ 3,025,850		\$ 3,047,143	
Net Revenues (Expenditures)	\$ (3,695)		\$ 47,901	
Beginning Fund Balance	\$ 1,041,709		\$ 1,038,014	
Ending Fund Balance	\$ 1,038,014		\$ 1,085,915	

Commentary: